

Notes to the Chapel Library Financial Statement

We maintain a strict **separation between funds** for the local church ministry of Mount Zion Bible Church and the funds for the worldwide ministries, which include the literature, audio, prison, and internet ministries, *Free Grace Broadcaster*, *Studies in the Scriptures*, and Mount Zion Bible Institute. Money received from non-church members is put into the Chapel accounts and used exclusively for worldwide gospel outreach, unless designated otherwise.

Notes for 2017 Financial Statement

For a second year in a row we were blessed to send to **101 countries** around the world. We praise the Lord for several areas of increase in 2017:

- the highest number of **free orders** sent within North America since 2011
- the highest number of **prison** orders sent since 2011
- the largest value of orders ever sent **internationally** in one year (\$180K)
- the largest value of orders sent to prison **chaplains** since 2012
- the highest number of MZBI **courses** ever sent out in one year
- the highest number of MZBI courses sent **internationally** since 2011
- the year closed with an encouraging financial **balance** for which we praise and bless our gracious King Jesus!

The **One-time Gifts** account is an arbitrary designation for gifts of \$1500 or more. The **Donations** account includes all donations less than \$1500, most of which are in the \$20-\$300 range.

Following **Hurricane Harvey's** impact on Texas in August, we set up a fund to help affected churches. Over the following weeks, we collected \$4,724, and disbursed the entire amount to Christ Community Church in Houston to assist in their relief efforts.

Notes for 2016 Financial Statement

We are very thankful to the Lord that He provided for us to send large and small quantities of literature to 101 countries in 2016, as well as to prisons, churches, and ministries throughout the US.

The **One-time Gifts** account is an arbitrary designation for gifts of \$1500 or more. The **Donations** account includes all donations less than \$1500, most of which are in the \$20-\$300 range.

After the **flood in Louisiana** in August, 2016, we set up a Flood Relief Fund, under which we received \$14,067.20 designated gifts. By early 2017 we had disbursed the entire amount to New Covenant Church, Denham Springs, LA, and Friendship Baptist Church, Baker, LA.

Study Aid orders from prisoners have decreased significantly in the last few years. We are praying for increased interest from prisoners for good study resources. We offer study aids (concordances, Bible dictionaries, etc.) at our cost to prisoners for purchase.

Notes for 2015 Financial Statement

Our gracious Lord provided for Chapel Library and its ministries this year, with both a special increase in one-time larger gifts and a rise in regular gifts as well.

In early 2015, we purchased a new digital color printer (for covers) and a digital paperback printer/binder at the significantly discounted bundle price of just over \$58,000 (#7100 on the financial statement).

This year, we also began recording foreign printing into its own account (#7520 on the financial statement). While the majority of our production takes place at our facility in Pensacola, some of our distributors are now requiring enough volume of literature to justify local printing. This represents a significant reduction in direct costs to us and saves us time and effort as well.

Notes for 2014 Financial Statement

Through the Lord's abundant mercy, we saw an increase in giving at the very end of 2013. Therefore in 2014, you will notice we spent more on **printing**, **book purchases**, and **postage** as we increased our thresholds on these accounts to more normal levels.

We also experienced God's preserving hand in the flooding that came to Pensacola in April of 2014. Repairs following flood damage and termite damage in two staff residences account for the high figures in the **Capital Expenses** greater than \$1,000 and the **Housing Repairs** accounts.

Notes for 2013 Financial Statements

We praise the Lord for His abundant supply in 2013, especially in these economically difficult times.

Notes for 2012 Financial Statements

The **One-time Gifts** account is an arbitrary designation for gifts of \$1500 or more. The **Donations** account includes all donations less than \$1500, most of which are in the \$20-\$300 range.

Overall donations decreased in 2012 due, we believe, to the economic recession. We reduced our expenses accordingly: by reprinting only a six month supply of literature in order to save paper costs, by having our own staff maintain the grounds, by eliminating appearance at some conferences, and by reducing the amount of material we sent when requests were for “as much as you can send,” primarily to chaplains and overseas outreach.

Notes for 2011 Financial Statements

The **One-time Gifts** account is an arbitrary designation for gifts of \$1500 or more. The **Donations** account includes all donations less than \$1500, most of which are in the \$20-\$300 range.

Capital expenses greater than \$1000 (account 7100) in 2011 included two projects: the fencing of a retention pond for safety, and the addition of three rolling ladders for additional safety in the warehouse.

Compensation increased due to the addition of two staff members in 2010, who were on the payroll for only part of 2010.